

ANDERSON COUNTY
REGULAR SESSION
COMMISSION MINUTES
NOVEMBER 17, 2014

BE IT REMEMBERED THAT THE ANDERSON COUNTY BOARD OF COUNTY COMMISSION MET IN REGULAR SESSION NOVEMBER 17, 2014 WITH THE FOLLOWING COMMISSIONERS PRESENT: CHUCK FRITTS, TRACY WANDELL, MARK ALDERSON, RICK MEREDITH, STEVE EMERT, PHIL WARFIELD, ZACH BATES, TIM ISBEL, ROBERT MCKAMEY, JERRY WHITE, STEVE MEAD, WHITEY HITCHCOCK, JERRY CREASEY, THERESA SCOTT, ROBIN BILOSKI AND MYRON IWANSKI. ABSENT: CHUCK FRITTS.

Prayer was led by Jeff Cole County Clerk.

Pledge of Allegiance was led by Commissioner Wandell.

1. Commissioner Mead made a motion to approve Consent and Regular Agenda. Seconded by Commissioner Isbell.

Commissioner Wandell made a motion to pull from Consent Agenda under Law Director report Section E item 1 and 2 and Section F to discuss under Regular Agenda. Seconded by Commissioner Mead. Motion carried by voice vote.

Motion carried by voice vote to approve Consent and Regular Agenda as amended.

- October 20, 2014 County Commission Minutes
- Notaries and Notary Bonds
- Director of Schools Report & School Board Minutes
- County Mayor
- Law Director Report
- Committee Reports
 - ADA Minutes (11-3-14)
 - Anderson County Tourism Council Minutes (10-22-14)
 - Appointment to ACTC of Tyler Mayes representing Rocky Top and Marc De Rose representing the Oak Ridge Convention and Visitors Bureau.

Notaries

Margaret Ann Anderson	Bobbie Regina Cook	Mollie Jane Mead
Cathy L Barbee	Philip Ray Crye	Thelma Mize
Lisa Marie Brantley	Dana Ruth Griffith	Lisa Rose Sayles
Karen Campbell	Molly Hampton	Sandy B Sexton
David Casey	Candace H Harber	Amy M Sheldon
Karen D Martin	Faye McCoy	Rebecca L Soles
Ramona Walker	Jerry Ward	

Notary Bonds

Liberty Mutual

Billy P Sams

Nationwide Mutual Ins Co

Carla Long

State Farm

Sandra M Ott

Brenda F Smith

Janet A Myers

Tanya Roseberry

Monica Pennington

Western Surety Company

Bryant L Ellis

Danielle Roberts

Elisha D Burnett

Christie Glymp

Joseph Brock

Aaron P McCoy

Corrina M Hopson

Marsha F Smith

Jackie Dilbeck

Public Hearings Report

2. Commissioner Emert moved to approve recommendation to amend the Anderson County Zoning Map by rezoning properties further described as Anderson County Tax Map 054, parcel 127.014 from Rural Residential (A-2) to General Commercial (C-1). Seconded by Commissioner Hitchcock. Motion carried by voice vote.

3. Commissioner Emert moved to approve resolution amending the “zoning resolution of Anderson County, Tennessee” by the addition of performance standards for telecommunications towers. Seconded by Commissioner Mead.

Commissioner Creasey made a motion to send resolution back to Planning Committee for further review of item I. Seconded by Commissioner Wandell. Motion carried by voice vote.

Director of Schools

No action at this time.

County Mayor

4. Commissioner Wandell made a motion for the County Mayor, Solid Waste Committee and Purchasing Committee to begin the process to formulate a RFP for relocation of Glenn Alpine Center. Motion failed due to lack of second.

SBCA

Shirley R King

Joseph E King

RLI

Darla Ann Jones

Brittany N Smith

Stephanie Long Taylor

Western Surety Company

Brittany D Davis

James S McCrary

John C Seiber II

J Michael Clement

Catherine A Denenberg

Brenda J Farmer

Shawna Nicole Slover

Law Director

No action at this time.

Purchasing Committee

5. Commissioner Meredith moved to approve three year contracts with Archer Air Conditioning, Electric Motors, Johnston Supply and LISSCO for the School Department for HVAC parts discount as per bid #4564 for the period of October 20, 2014 thru June 30, 2017. Seconded by Commissioner White. Motion carried by voice vote.

6. Commissioner White moved to approve a resolution to participate in the Tennessee Department of Environment and Conservation Recycling Hub and Spoke Grant Program and authorize the sale of recyclables by open market pricing (Exhibit A). Seconded by Commissioner Mead. Motion carried by voice vote.

Human Resources Advisory Committee

7. Commissioner Iwanski moved to approve that Cathy Best act as interim HR Director to serve part-time as needed to assist with the HR Department at her current hourly rate until the hiring process for the position of HR Director is complete. Seconded by Commissioner Mead. Motion carried by voice vote.

Budget Committee

8. Commissioner Meredith moved to approve recommendation from Budget Committee the following school appropriations. Seconded by Commissioner White. Voting aye: Biloski, Scott, White, Creasey, Fritts, McKamey, Iwanski, Alderson, Bates, Isbel, Warfield, Hitchcock, Mead, Meredith, Wandell and Emert. Voting no: none. Absent: Fritts. Motion passed.

Increase Revenue Code:

141-46980	Other State Grant	\$2,055.00
	Arts Student Ticket Subsidy Grant	

Increase Expenditure Code:

141-72410-599	Other Charges- Office of Principle	\$2,055.00
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Increase Revenue Code:

141-47640	ROTC Reimbursement	\$1,357.10
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Increase Expenditure Codes:

141-72410-599	Other Salaries-Office of Principle	\$1,357.10
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9. Commissioner Alderson moved to approve recommendation from Budget Committee the following non school appropriations. Seconded by Commissioner Iwanski. Voting aye: Biloski,

Scott, White, Creasey, Fritts, McKamey, Iwanski, Alderson, Bates, Warfield, Hitchcock, Mead, Meredith, Wandell and Emert. Voting no: none. Absent: Fritts. Motion passed.

Increase Revenue Code:

101-46915	Contracted Prisoner Boarding	\$20,000.00
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Increase Expenditure Code:

101-54210-335	Maintenance & Repair-Building	\$20,000.00
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Increase Expenditure Code:

101-55110-790	Other Equipment-Generator	\$10,000.00
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Decrease Reserve Code:

101-34530-2000	Reserve	\$10,000.00
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Decrease Reserve Code:

115-34635-2000	Local committed Funds	\$90.00
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Increase Expenditure Code:

115-56500-437-2000	Periodicals	\$90.00
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Increase Revenue Code:

116-34630	Fund Balance 2013/2014	\$22,000.00
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Increase Expenditure Codes:

116-55732-415	Electricity	\$5,000.00
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116-55732-399	Other Contracts & Services	10,000.00
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116-55751-312	Contracts with Private Agencies	2,000.00
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116-55732-467	Fencing	5,000.00
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	Total Expenditures Increased	\$22,000.00
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Increase Expenditure Codes:

131-63100-424	Garage Supplies	\$4,000.00
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131-62000-402	Asphalt	\$229,766.18
131-62000-399	Other Contracted Services	20,000.00
131-63100-499	Other Operating Supplies	5,000.00
131-63100-418	Machinery and Equipment	24,000.00
131-68000-321	Engineering	73,703.17
	Total Expenditures Increased	\$356,469.35

Increase Expenditure Codes:

131-68000-713-1000	Highway Construction	
	Slatestone Bridge Project	\$200,000.00
131-68000-713-2000	Highway Construction	
	A/Springs Subdivision	210,060.00
	Total Expenditures Increased	\$410,060.00

Decrease Reserve Codes:

131-34550-2000	Restricted for Hwy/Public Works	\$210,060.00
131-34550-3000	Restricted for Hwy/Public Works	200,000.00
	Total Reserves Decreased	\$410,060.00

Increase Expenditure Code:

128-58110-335	Building Maintenance and Repair	\$4,000.00
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Decrease Reserve Code:

128-34535	Reserve Fund	\$4,000.00
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Increase Expenditure Code:

128-58110-302	Advertising	\$30,000.00
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Decrease Revenue Code:

128-34535	Reserve Fund	\$30,000.00
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Increase Expenditure Code:

128-58110-709	Data Processing Equipment	\$5,000.00
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Decrease Reserve Code:

128-34535	Restricted	\$5,000.00
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Increase Expenditure Codes:

128-58110-162	Clerical	\$26,400.00
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128-58110-201	Social Security	1,640.00
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128-58110-204	Retirement	2,373.00
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128-58110-206	Life Insurance	51.00
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128-58110-207	Medical Insurance	9,152.00
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128-58110-208	Dental Insurance	397.00
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128-58110-209	Short Term Disability	108.00
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128-58110-209-1000	Long Term Disability	78.00
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128-58110-210	Unemployment	90.00
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	Total Expenditures Increased	\$40,289.00
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Decrease Revenue Code:

128-34535	Reserve Fund	\$40,289.00
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10. Commissioner Alderson made a motion to approve recommendation from Budget Committee the following non school transfers. Seconded by Commissioner Alderson.

Decrease Expenditure Code:

101-54410-189-3000	Other Salaries & Wages	\$35,000.00
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Increase Expenditure Codes:

101-54410-169-3000	Civil Defense-Part-Time Help	\$10,000.00
101-54410-499-3000	Other Supplies & Material	25,000.00
	Total Expenditures Increased	\$35,000.00

Increase Expenditure Code:

101-51720-399	Other Contracted Services	\$5,000.00
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Decrease Expenditure Code:

101-51720-189	Other Salaries	\$5,000.00
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Commissioner Meredith made a motion to withdraw previous motion. Seconded by Commissioner Alderson. Motion carried by voice vote.

Commissioner Meredith made a motion to separate the two non school transfers Emergency Management and Planning & Zoning. Seconded by Commissioner Bates. Motion carried by voice vote.

11. Commissioner Meredith made a motion to approve the \$35,000 transfer for Emergency Management. Seconded by Commissioner Mead. Motion carried by voice vote.

Decrease Expenditure Code:

101-54410-189-3000	Other Salaries & Wages	\$35,000.00
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Increase Expenditure Codes:

101-54410-169-3000	Civil Defense-Part-Time Help	\$10,000.00
101-54410-499-3000	Other Supplies & Material	25,000.00
	Total Expenditures Increased	\$35,000.00

12. Commissioner Mead made a motion that we approve only payment for work already done for Planning & Zoning. Further approval will be contingent upon expending any voluntary sources prior to going out and paying more hourly wages for people to do what could have been done for free. Seconded by Commissioner Alderson.

Commissioner Warfield made a motion to defer this matter till the next County Commission meeting. Seconded by Commissioner Scott. Voting aye: Alderson, Meredith, Warfield, Bates, McKamey, White, Mead, Scott, Biloski and Iwanski. Voting no: Wandell, Emert, Isbel, Hitchcock and Creasey. Absent: Fritts. Motion carried.

13. Commissioner Mead moved to approve recommendation from Budget Committee the following general fund unassigned fund balance appropriations. Seconded by Commissioner Warfield. Voting aye: Wandell, Alderson, Meredith, Emert, Warfield, Bates, Isbel, McKamey, White, Mead, Creasey, Scott, Biloski and Iwanski. Voting no: Hitchcock. Absent: Fritts. Motion carried.

Increase Expenditure Code:

101-52100-709	Data Processing Equipment	\$5,335.00
101-54110-336	Maintenance & Repair-Equipment	1,534.00
101-54110-709	Data Processing Equipment	3,463.00
101-54110-708	Communication Equipment	3,567.68
101-54210-709	Data Processing Equipment	7,691.00
101-53400-709	Data Processing Equipment	39,000.00
101-53920-711	Furniture and Fixtures	3,000.00
	Total Expenditures Increased	\$63,590.68

Decrease Reserve Codes:

101-39000	Unassigned Fund Balance	\$63,590.68
Off Setting Reserves	101-34515	\$5,335.00
	101-34725	\$16,255.68
	101-34585	\$39,000.00
	101-34720	\$3,000.00

14. Commissioner Alderson moved to approve the EMS Director with the help of the Director of Accounts and Budgets to proceed with the process of obtaining a 10 year Capital Outlay Note not to exceed \$550,000 to purchase 2-3 ambulances and 2 support vehicles. Seconded by Commissioner Mead. Motion carried by voice vote.

15. Commissioner Alderson moved to approve to have 2% of the 5% of the Cable TV Franchise fees that are currently receipted in the General Fund to be receipted into the ACTV Fund 269, revenue code 41140. Seconded by Commissioner Biloski.

Commissioner Hitchcock move to amend previous motion to implement this in the 2015/2016 budget year. Seconded by Commissioner Scott. Voting aye: Wandell, Meredith, Emert, Bates, Isbel, Hitchcock, Mead, Creasey, Scott and Iwanski. Voting no: Alderson, Warfield, McKamey, White and Biloski. Absent: Fritts. Motion passed.

Voted on motion as amended. Motion carried by voice vote.

16. Commissioner Mead made a motion to approve a resolution authorizing the issuance of tax anticipation notes, series 2014, in the aggregate principal amount of not to exceed three million and no/100 dollars (\$3,000,000) of Anderson County, Tennessee; making provision for the issuance, sale and payment of said notes; establishing the terms thereof and the disposition of proceeds therefrom (Exhibit B). Seconded by Commissioner Meredith. Voting aye: Wandell, Alderson, Meredith, Emert, Warfield, Bates, Isbel, McKamey, White, Hitchcock, Mead, Creasey, Scott, Biloski and Iwanski. Voting no: none. Absent: Fritts. Motion carried.

17. Commissioner Emert made a motion to request the Mayor report at the November 17, 2014 County Commission meeting the fees associated with the hiring of a Knox County building inspector to cover Anderson County's inspections including the total cost to date for this service vs. the actual cost if Anderson County had a certified inspector on staff. Seconded by Commissioner Wandell. Motion carried by voice vote.

18. Commissioner Emert moved to refer to the Law Director county liability issues with an old structure (corn bin) located on the county's right of way near the entrance of the Henderson Bend Subdivision. Seconded by Commissioner Wandell. Motion carried by voice vote.

19. Commissioner Emert made a motion to refer to the Veterans Service Advisory Committee the request of looking into having a War Dog (K-9) Memorial display on the Court house grounds. Seconded by Commissioner Meredith. Motion carried by voice vote.

New Business

20. Commissioner Biloski made a motion to have the Mayor discuss in the December County Commission meeting the fees associated with the hiring of a Knox County building inspector to cover Anderson County's inspections including the total cost to date for this service vs. the actual cost if Anderson County had a certified inspector on staff. Seconded by Commissioner. Seconded by Commissioner Emert. Motion carried by voice vote.

21. Commissioner Emert made a motion to place Commissioner Bates on committees assigned to former Commissioner Phillips (Non-Profit, Resale of land bought at delinquent tax sales, Revenue, County Ethics Commission). Seconded by Commissioner Isbell. Motion carried by voice vote.

Meeting Adjourned.

Robert McKamey

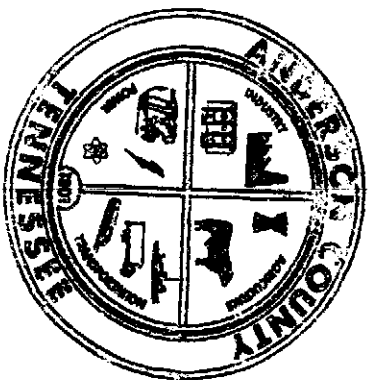
Robert McKamey, Chairman

County Commission

Jeff Cole

Jeff Cole

County Clerk



NOVEMBER 17, 2014

EXHIBITS

EXHIBIT A: RESOLUTION TO PARTICIPATE IN THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION RECYCLING HUB AND SPOKE GRANT PROGRAM AND AUTHORIZE THE SALE OF RECYCLABLES BY OPEN MARKET PRICING.

EXHIBIT B: RESOLUTION AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION NOTES, SERIES 2014, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED THREE MILLION AND NO/100 DOLLARS (\$3,000,000) OF ANDERSON COUNTY, TENNESSEE; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID NOTES; ESTABLISHING THE TERMS THEROF AND THE DISPOSITION OF PROCEEDS THEREFROM.

*ALL ORIGINAL CERTIFIED COPIES OF DOCUMENTS ARE FILED IN THE COUNTY CLERK'S CLINTON LOCATION LOCATED IN COURTHOUSE ROOM 111.

Anderson County, Tennessee

Board of Commissioners

RESOLUTION 14-11-519

A RESOLUTION TO PARTICIPATE IN THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION RECYCLING HUB AND SPOKE GRANT PROGRAM AND AUTHORIZE THE SALE OF RECYCLABLES BY OPEN MARKET PRICING.

WHEREAS, recycling in Tennessee protects the environment, conserves natural resources, promotes energy efficiency, and supports economic development; and

WHEREAS, annually, Anderson County and its businesses dispose of ~ 55,000 to 75,000 tons of solid waste paying average landfill disposal fees of approximately \$ 600,000; and

WHEREAS, during the same period, conventional collection programs recycle 1,600 to 1,900 tons of materials saving landfill disposal fees of approximately \$ 40,000; and

WHEREAS, the recycling industry is comprised of haulers, collectors, processors, brokers, recycling equipment sales and manufacturers, and end users, or manufacturers who use recycled material feedstock and make recycled content products from it; and

WHEREAS through the recognition and promotion of the economic, energy, and environmental benefits of recycling, Anderson County's recycling industry will grow, thereby creating efficient market based solutions for various energy and waste management concerns; and

WHEREAS, the significant energy benefits of recycling provide greater diversity and reliability to the Tennessee energy grid while protecting the state's natural resources; and

WHEREAS, the manufacture of recycled products requires, on average, seventeen times less energy than manufacturing the same products from virgin materials; and

WHEREAS SUCH, in addition to the traditionally understood benefits of recycling as a conservation and waste management tool, recycling is becoming known as an economic and energy source to help combat the nation's growing economic and energy crisis; and

WHEREAS, Anderson County has an opportunity to work together with other local governments, the Recycling Marketing Cooperative of Tennessee, and private sector partners to leverage resources, promote job creation through recycling, lower the disposal costs through cost avoidance, and generate revenue from the sale of commodities thereby assisting in funding solid waste and material management; and

WHEREAS, Anderson County purpose to promote and participate in the benefits stated

above; and

WHEREAS, the 1957 Purchasing Act allows the purchasing agent to sell to the highest responsible bidder.

WHEREAS, Anderson County desires to sell donated recyclables at convenience centers such as but not limited to; Aluminum cans, Paper, Corrugated Cardboard, Plastic, Steel Food Cans, Glass, Scrap Metal, Electronics.

NOW THEREFORE, BE IT RESOLVED by the Anderson County Board of Commissioners meeting in regular session this 17th day of November 2014 that we will participate with this opportunity to promote and increase recycling, the collection of recyclables, and use of the recycling hub promoted by this partnership, through providing recycling education, use of this recycling hub, reporting of commodity data to the project; and

Any financial or in kind participation will be debated and approved by separate resolution or through the appropriate department budget through existing programs.

BE IT FURTHER RESOLVED that we agree to the terms of the newly created law and authorize use of the following master cooperative purchasing agreements; and

That the established list of authorized cooperative purchasing agreements may be amended at any time by the Anderson County Board of Commissioners.

RESOLVED, DULY PASSED AND APPROVED this 17th day of November 2014.



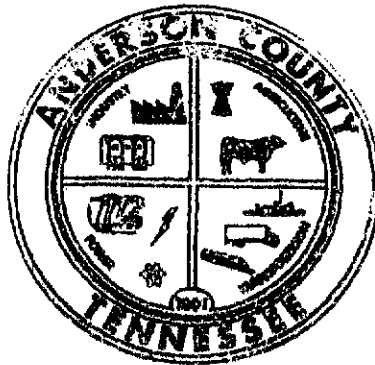
Robert McKamey, AC Commission, Chair
County Mayor



Terry Frank, Anderson



Clerk



ATTEST:

Jeff Cole, Anderson County

Resolution No. 14-11518

A RESOLUTION AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION NOTES, SERIES 2014, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED THREE MILLION AND NO/100 DOLLARS (\$3,000,000) OF ANDERSON COUNTY, TENNESSEE; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID NOTES; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM.

WHEREAS, by Sections 9-21-101 et seq., Tennessee Code Annotated, counties in Tennessee are authorized through their respective governing bodies to issue and sell tax anticipation notes of said counties for the purpose of meeting appropriations made for the current fiscal year in anticipation of the collection of taxes and revenues; and

WHEREAS, the Board of County Commissioners of Anderson County, Tennessee, has heretofore determined that it is necessary and advisable to issue \$3,000,000 in aggregate principal amount of tax anticipation notes for the purpose of meeting appropriations made for the current fiscal year from its General Purpose School Fund (the "School Fund"); and

WHEREAS, it is the intention of the Board of County Commissioners to adopt this resolution for the purpose of authorizing \$3,000,000 in aggregate principal amount of said notes, providing for the issuance, sale and payment of said notes, establishing the terms thereof and the disposition of proceeds therefrom.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Anderson County, Tennessee as follows:

Section 1. Authority. The notes authorized by this resolution will be issued pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

- (a) "Code" means the Internal Revenue Code of 1986, as amended;
- (b) "County" means Anderson County, Tennessee;
- (c) "Governing Body" means the Board of County Commissioners of the County; and
- (d) "Notes" means the not to exceed \$3,000,000 Tax Anticipation Notes, Series 2014 of the County, authorized to be issued by this resolution; and
- (e) "Registration Agent" means the Director of Accounts and Budgets of the County or such other person or entity as may be appointed by the County Mayor to act as registration and paying agent for the Notes.

Section 3. Authorization and Terms of the Notes. For the purpose of providing funds to meet appropriations in the current fiscal year from the County's School Fund and to pay costs incident to the issuance and sale of the Notes as more fully set forth in Section 7 hereof, there are hereby authorized to be issued tax anticipation notes of the County in the aggregate principal amount of not to exceed \$3,000,000. The Notes shall be issued in fully registered form, without coupons, shall be designated as

"School Fund Tax Anticipation Notes, Series 2014", and shall be dated the date of their issuance. The Notes shall bear interest at a rate or rates not to exceed three percent (3%) per annum, payable with such frequency, not more often than monthly, as is agreed upon with the purchaser of the Notes, and the Notes shall mature on such date as is agreed upon with the purchaser thereof but not later June 30, 2015. Subject to Section 7 hereto, the Notes may be prepaid at any time. In no event shall the principal amount of the Notes and any other tax anticipation notes payable from the School Fund exceed 60% of the appropriations to be made from the School Fund in the fiscal year in which the Notes are issued.

Registration Agent is hereby authorized and directed to maintain a note registration record with respect to the Notes, to authenticate and deliver the Notes as provided herein, either at original issuance, upon transfer, or as otherwise directed by the County, to effect transfers of the Notes, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Notes as provided herein and to cancel and destroy Notes which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer.

The Notes shall be payable, principal, premium, if any, and interest, in lawful money of the United States of America at the offices of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Notes on each interest payment date directly to the registered owners as shown on the Note registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owners at their addresses shown on said Note registration records or by such other means as may be approved by the Director of Accounts and Budgets of the County, without, except for final payment, the presentation or surrender of such registered Notes, and all such payments shall discharge the obligations of the County in respect of such Notes to the extent of the payments so made. Payment of principal of the Notes shall be made upon presentation and surrender of such Notes to the Registration Agent as the same shall become due and payable.

Any interest on any Note which is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Notes are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Note and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Note registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Notes shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Notes when due.

The Notes are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Note(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Note(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Note(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Note or Notes to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Note during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Note, nor to transfer or exchange any Note after the notice calling such Note for redemption has been given, nor to transfer or exchange any Note during the period following the receipt of instructions from the County to call such Note for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Note, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Notes shall be overdue. Notes, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of Notes of the same maturity in any authorized denomination or denominations.

The Notes shall be signed by the County Mayor and attested by the County Clerk by their respective signatures.

The Registration Agent is hereby authorized to authenticate and deliver the Notes to the original purchaser thereof upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Notes in exchange for Notes of the same principal amount delivered for transfer upon receipt of the Note(s) to be transferred in proper form with proper documentation as hereinabove described. The Notes shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Note form.

In case any Note shall become mutilated, or be lost, stolen or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County shall authenticate and deliver, a new Note of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Note, or in lieu of and substitution for such lost, stolen or destroyed Note, or if any such Note shall have matured or shall be about to mature, instead of issuing a substituted Note the County may pay or authorize payment of such Note without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Note, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Note an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 4. Source of Payment. The Note shall be payable from the receipt of taxes and revenues in the School Fund during the current fiscal year. If the County overestimates the amount of taxes and revenue collected for the fiscal year in which the Notes are issued and it becomes impossible to retire the Notes and all renewal notes prior to the close of such fiscal year, then the County shall apply to the Comptroller of Treasury within ten (10) days prior to the close of such fiscal year for permission to issue funding bonds to cover the unpaid Notes in the manner provided by Title 9, Chapter 11 of Tennessee Code Annotated or as otherwise provided for in a manner approved by the Comptroller of Treasury.

Section 5. Form of Notes. The Notes shall be in substantially the following form, the omissions to be appropriately completed when the Notes are prepared and delivered:

(Form of Face of Note)

REGISTERED
Number 14-11518

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF ANDERSON
TAX ANTICIPATION NOTES, SERIES 2014

Interest Rate: Maturity Date: April, 1, 2015 Date of Note: CUSIP No.:

Registered Owner:

Principal Amount:

KNOW ALL MEN BY THESE PRESENTS: That Anderson County, Tennessee (the "County"), for value received hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth or upon earlier redemption as set forth herein, and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on April 1, 2015, and upon the maturity of the Note. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the office of [the Director of Accounts and Budgets] of the County, as registration agent and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Note on each interest payment date directly to the registered owner hereof shown on the note registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said note registration records, without, except for final payment, the presentation or surrender of this Note, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Note is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Notes of the issue of which this Note is one not less than ten (10) days prior to such Special Record Date. Payment of principal of and premium, if any, on this Note shall be made when due upon presentation and surrender of this Note to the Registration Agent.

This Note is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the office of the Registration Agent, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Note. Upon such transfer a new Note of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Note is registered shall be deemed and regarded as the absolute owner thereof for all

purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Note shall be overdue. Notes, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Notes of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Note during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Note, nor to transfer or exchange any Note after the notice calling such Note for redemption has been made, nor during a period following the receipt of instructions from the County to call such Note for redemption.

This Note is one of a total authorized issue aggregating \$3,000,000 and issued by the County for the purpose of meeting appropriations made for the County's current fiscal year from its School Fund, under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101 et seq., Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on the 17th day of November, 2014 (the "Resolution").


This Note is payable from the receipt of taxes and revenues in the School Fund during the current fiscal year. For a more complete statement of the general covenants and provisions pursuant to which this Note is issued, reference is hereby made to said Resolution.

This Note and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Note during the period the Note is held or beneficially owned by a corporation, bank, savings and loan association or any other business entity described in Section 67-4-806, Tennessee Code Annotated, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Note in the Tennessee franchise tax base of any corporation, bank, savings and loan association or other business entity described in Section 67-4-903, Tennessee Code Annotated.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Note exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Note, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Note to be signed by its County Mayor and attested by its County Clerk as of the date hereinabove set forth.

ANDERSON COUNTY, TENNESSEE

By: 
County Mayor

ATTESTED:


County Clerk



Transferable and payable at the office of:

Director of Accounts and Budgets
Clinton, Tennessee

Date of Registration: _____

This Note is one of the issue of Notes issued pursuant to the Resolution hereinabove described.

Registration Agent

By: _____
Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____ (Please insert Federal Identification or Social Security Number of Assignee _____), the within note of Anderson County, Tennessee, and does hereby irrevocably constitute and appoint _____, or its successor as note registration agent, to transfer the said note on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Note in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 6. Remedies. The holder(s) of the Notes shall have all remedies provided by law in the event of a default under the Notes, including all remedies specified in Section 9-21-407 of the Tennessee Code Annotated, as amended. Without limiting the foregoing, the holder(s) of the Notes may by mandamus require the County to assess, levy and collect taxes sufficient to provide for the payment of the Notes.

Section 7. Sale of Notes. The County Mayor is hereby authorized to sell the Notes at private negotiated sale to a financial institution determined by the County Mayor as offering the best terms to the

County at a price equal to par. The County Mayor is authorized to change the dated date of the Notes, to sell fewer than all the Notes authorized herein, to approve the interest payment dates and maturity date therefor, to agree to a redemption premium relating to the prepayment of the Notes in an amount not to exceed what is permitted by law, and to agree that the Notes can be issued as a single draw-down Note under which the County can draw down funds as needed. If any of the changes described above are made, the Note form set forth in Section 5 hereof shall be adjusted accordingly to reflect any changes made pursuant to this Section. The County Mayor and County Clerk, or either of them, are authorized to cause the Notes to be authenticated and delivered by the Registration Agent to the purchaser thereof and to execute, publish, and deliver all certificates, documents and supplemental agreements as they shall deem necessary in connection with the sale and delivery of the Notes. Unless otherwise approved by the County Mayor, the Notes shall be sold as a single debt obligation, and the authorized denomination of the Notes shall be the outstanding principal amount thereof. In no event shall any Notes be sold hereunder without first obtaining the approval of the State Director of Local Finance. The County Mayor is authorized to execute an engagement letter with Bass, Berry & Sims PLC to serve as bond counsel in connection with the issuance of the Notes.

Section 8. Disposition of Note Proceeds. The proceeds of the sale of the Notes shall be paid to the County in the manner agreed upon with the purchaser thereof and deposited and invested as required by applicable law.

Section 9. Federal Tax Exemption. The County recognizes that the owners of the Notes will have accepted them on, and paid therefor a price that reflects, the understanding that interest thereon is excludable from gross income for purposes of federal income taxation under laws in force on the date of delivery of the Notes. In this connection, the County agrees that it shall take no action which may cause the interest on any of said Notes to be included in gross income for federal income taxation. It is the reasonable expectation of the Governing Body of the County that the proceeds of the Notes will not be used in a manner which will cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code, and to this end the said proceeds of the notes and other related funds established for the purposes herein set out shall be used and spent expeditiously for the purposes described herein. The Governing Body further covenants and represents that in the event it shall be required by Section 148(f) of the Code to pay any investment proceeds of the Notes to the United States government, it will make such payments as and when required by said Section 148(f) and will take such other actions as shall be necessary or permitted to prevent the interest on the Notes from becoming taxable. The County Mayor and Director of Accounts and Budgets, or either of them, are authorized and directed to make such certifications in this regard in connection with the sale of the Notes as either or both shall deem appropriate, and such certifications shall constitute a representation and certification of the County.

Section 10. Qualified Tax-Exempt Obligations. The Governing Body hereby authorizes the County Mayor to designate the Notes, if applicable, as "qualified tax-exempt obligations" within the meaning of and pursuant to Section 265 of the Internal Revenue Code of 1986 to the extent permitted by applicable law.

Section 11. Continuing Disclosure. The County hereby covenants and agrees that it will provide such annual financial information as may be reasonably requested by the purchaser of the Note. The County Mayor is authorized to execute at the closing of the sale of the Notes, an agreement for the benefit of and enforceable by the owners of the Notes specifying the details for the financial information to be provided and its obligations relating thereto.

Section 12. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Notes, and after the issuance of the Notes, no

change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Notes and interest due thereon shall have been paid in full.

Section 13. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 14. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Adopted and approved this 17th day of November, 2014.

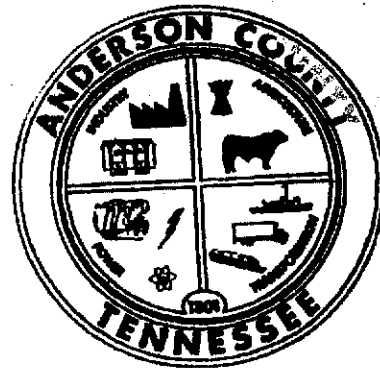


County Mayor

ATTEST:



County Clerk

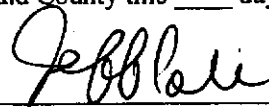


STATE OF TENNESSEE)

COUNTY OF ANDERSON)

I, Jeff Cole, hereby certify that I am the duly qualified and acting County Clerk of Anderson County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on November 17, 2014; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$3,000,000 Tax Anticipation Notes, Series 2014, of said County.

WITNESS my official signature and seal of said County this 17 day of November, 2014.



County Clerk

(SEAL)

The Board of County Commissioners of Anderson County, Tennessee, met in regular session on November 17, 2014, at 6:30 p.m., at the Anderson County Courthouse, Clinton, Tennessee, with Robert McKamey, Chairman, presiding.

The following Commissioners were present:

The following Commissioners were absent:

There was also present Jeff Cole, County Clerk and Terry Frank, County Mayor.

After the meeting was duly called to order, the following resolution was introduced by Mead, seconded by Mendith and after due deliberation, was adopted by the following vote:

AYE: 15

NAY: 0

ABSENT: ONE
